



EAA Seminar
Reinsurance: A Strong
Risk / Capital Instrument
16th – 18th June 2011 | Copenhagen / Denmark



organised by the EAA - European Actuarial Academy GmbH in co-operation with Den Danske Aktuarforening

1. Introduction

With the development of Solvency II insurance regulation, the role of reinsurance has gained importance, since the risk mitigating power of reinsurance will now also be rewarded properly in the solvency requirements. First insurance actuaries want to get familiar with the latest developments on reinsurance products, markets and pricing, in order to find the best risk management solutions for their company.

Reinsurance products range from simple capital reduction tools for growing insurance portfolios to multiline catastrophic covers or insurance-linked securities. Reinsurance modelling is complex, but adequate tools are available. Getting to grips with reinsurance modelling will help you to improve your reinsurance program and to be prepared for Solvency II.

The worldwide reinsurance market has a stabilising function in local insurance markets and provides capital to the real economy. There is a strong interplay between economic cycles and reinsurance market cycles. Will the reinsurance market be softening in 2011 and further? Or will the reinsurance market suffer from increasing catastrophic risks?

2. Participants

Actuaries working in West and Eastern Europe are invited to attend the seminar.

3. Purpose and Nature

The seminar is suited for actuarial managers, actuaries or actuarial trainees in the direct insurance industry that are involved in Solvency II risk measurement, reporting or risk management. The purpose is to give theoretical background for reinsurance modeling, useful insights in the working of reinsurance markets, and hands-on experience with reinsurance modeling tools. A case study will be offered in which the use of a leading software tool ([ReMetrica](#)) will be practiced. We will inform you in due time whether participants should bring their own laptops to the seminar.

4. Lecturers

The lecturers include specialists from reinsurers, from the Danish Insurance Regulator, as well as academics from Copenhagen University and a team from Aon Benfield to teach the practical use of ReMetrica.

Further information will follow

5. Language

The language of the seminar will be English.

6. Preliminary Programme

Thursday, 16th June 2011

09.30-09.45	Registration
09.45-09.50	Introduction & welcome and opening of day 1
09.50-11.15	Traditional Reinsurance Products
11.15-11.30	Coffee Break
11.30-12.30	Reinsurance & Solvency II
13.00-14.00	Lunch
13.15-14.15	Reinsurance from a Regulator's Perspective
14.15-15.15	Credit Risk Modelling and Management
15.15-15.30	Coffee Break
15.30-16.45	Reinsurance and block transactions
approx. 19.00	Formal Dinner

Friday, 17th June 2011

09.15	Opening of day 2
09.15-10.45	Modelling Insurance risk using a DFA tool – ReMetrica
10.45-11.00	Coffee Break
11.00-13.00	Modelling an insurers risks – continued
13.00-14.00	Lunch

14.00-15.00	Modelling an insurers risks – more advance considerations
15.00-15.15	Coffee Break
15.15-17.00	Applying Reinsurance Programmes
approx. 18.00	Social Event

Saturday, 18th June 2011

09.15	Opening of day 3
09.15-10.30	Optimising Reinsurance using ReMetrica
10.30-10.45	Coffee Break
10.45-12.30	Optimising Reinsurance – additional considerations
12.30-12.45	Concluding remarks, closing of seminar
12.45-13.45	Lunch

A more detailed schedule will follow shortly.

7. Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. We recommend registration until 26th April 2011. If there are more persons interested in this seminar than places available we will give priority to the registrations having been first to arrive. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possibly up to 4 weeks before the first day of seminar. If you cancel at a later date, the full seminar fee is due. You may appoint someone who takes your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. Bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is €1,040.00 plus 25 % VAT until 26th April 2011 at the latest. After this date the fee will be €1,160.00 plus 25 % VAT.

8. Accommodation

The seminar will take place at the hotel
 PHOENIX Copenhagen, Bredgade 37, 1260 Copenhagen K, Denmark
 Tel. +45 3395 9500
 Fax: +45 3333 9833
[Hotel Phoenix Copenhagen](http://www.hotelphoenixcopenhagen.com)

We have arranged special prices for accommodation: A single room costs 985 DKK per night (~132 €). This price is valid for bookings out of our allotment “EAA” up to 18 May 2011. Please book your accommodation directly with the hotel. Kindly book early, as our allotments include only a limited number of rooms, and note the hotels’ cancellation policy.

9. Accreditation for CPD Points

For this seminar, the following CPD points or hours are granted by the individual actuarial associations:

Austria: 15 points
Bulgaria: 12 points
Czechia: 2-3 points (individual accreditation)
Estonia: 15 hours
Germany: 15 hours
Italy: 5 points
Netherlands: approx. 14 PE-points (individual accreditation)
Russia: 40 points
Slovakia: 8 CPD points
Switzerland: 15 points



No responsibility is taken for the correctness of this information.



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