EAA Advanced Training

Solvency II: Capital, Reporting & Governance
Solvency II: Calculations & Modelling

5th – 7th April 2011
9th – 11th May 2011

Cologne Germany

Solvency II is moving from the conceptual phase towards the implementation phase. As 2012 is approaching, it is time for actuaries and other financial staff to get prepared. The EAA recognizes that there is a widespread need for education that is suited for the people involved. The EAA has set up a course that combines general background information on Solvency II with state-of-the-art calculation methods. Become an expert for Solvency II and obtain an additional qualification!

Embedded Value

5th – 7th May 2011

Warsaw Poland

The aim of this seminar is to provide an overview on Embedded Value, e.g. where it started from and where it moved to including profit Testing, value of in-force and new business, traditional embedded value, European embedded value, market consistent embedded value. In addition the participants will gain insights into the various applications of embedded value to performance measurement and management, valuation of life insurance companies, management and distribution compensation.

Actuarial Modelling

19th – 21st May 2011

Kiev Ukraine

This seminar will go back to the basics of actuarial models, explore the shortcomings of popular techniques and equip participants with a better understanding of how models should be applied in practice. It is based on the aspects of actuarial modelling that constitutes a prerequisite to become a fully qualified actuary in many European actuarial associations, taking into account the core syllabus of the International Actuarial Association.

Stochastic Modeling – Theory and Reality from an Actuarial Perspective

26th / 27th May 2011

Prague Czech Rep.

Organised by the EAA in cooperation with the International Actuarial Association (IAA), this seminar is suited for actuaries, actuarial students and other professionals involved and interested in actuarial modeling in life and non-life. It is based on the book “Stochastic Modeling – Theory and Reality from an Actuarial Perspective” (© 2010 IAA) which intends to provide actuaries with a comprehensive resource that details current stochastic methods, provides background on the stochastic technique as well as their advantages and disadvantages.

Stochastic Methods of Claim Reserving

2nd / 3rd June 2011

Moscow Russia

The seminar reviews the main reserving methods on the basis of their underlying stochastic model. This makes it possible to better understand the methods, to analyse their implications, to check whether a method fits the data and to calculate the variability of the reserve estimates (prediction error, range). Formulae (including numerical examples) for the prediction error of all methods treated are derived. The material contains also quite some unpublished work (e.g. treatment of large claims, business year volatility, simulation of run-off data).