



Institute
and Faculty
of Actuaries

Mats Sollie
Den Norske Aktuarforening

Sent by email: mats.sollie@aksio.no

26 August 2026

Dear Mats,

We are proud of our association with the Actuarial Association of Europe (AAE) and all that we have achieved together over many years. You will be aware of our discussions with AAE this year where we have attempted to find a more relevant and proportionate membership model for IFoA members. Unfortunately, we have not been able to reach agreement with the AAE and so to protect our position ahead of the 2027 subscription year, we have resigned our membership and will leave the AAE by the end of 2026.

While our formal membership of the AAE will come to an end, our commitment to engaging with and supporting the European actuarial profession remains unchanged. We do not anticipate any impact on existing dual memberships, and the IFoA will continue to recognise the qualifications of European actuarial associations. Current qualified actuaries holding dual membership will not be required to reapply.

For qualified actuaries who are members of European actuarial associations and wish to join the IFoA, we continue to offer a straightforward pathway to Chartered Actuary (Associate) through our Individual Qualification Recognition (IQR) route. We look forward to continuing to welcome and support European actuaries as valued members of our global professional community.

As we move forward, the IFoA is keen to strengthen direct relationships with actuarial associations across Europe through bilateral partnerships. We greatly value the expertise, perspectives and contribution of the Den Norske Aktuarforening and see significant opportunities to collaborate more closely on matters of mutual interest, including professional standards, education, research, thought leadership and the future development of the actuarial profession. As such I would like to introduce you to Richard Scott, IFoA Head of UK, Europe and Employers who will be in touch in the coming weeks to discuss how best we can continue our collaboration.

Alongside our shared engagement through the International Actuarial Association, we look forward to working directly with you to support our respective members and to ensure the profession continues to thrive.

In the meantime, please do reach out to Richard (richard.scott@actuaries.org.uk).

Yours sincerely,

Paul Sweeting FIA C.Act
IFoA President